

WHISPER DEEPS – GOLD RESULTS

Metex Resources Ltd ("Metex"), together with its joint venture partner in the Laverton Exploration Joint Venture (LEJV) Auriongold Ltd, is pleased to announce initial results from the first hole of the deep diamond drilling program currently underway at Whisper. Hole GWD023 (29965N 33555E) is the first hole to encounter primary mineralisation below the defined supergene oxide deposit (2.65million tonnes @ 2.5g/t for 214,000 ounces) and **has returned 2m @ 2.75g/t from 250-252m, 7m @ 9.41g/t from 254-261m and 1m @ 3.46g/t from 263-264m.**

The hole successfully tested the central zone of Whisper where long sections identified a consistent high grade zone over a strike length of at least 400m. The zone has not been followed up in previous campaigns, and **conceptually could host approximately 500,000 resource ounces to a depth of 500m.**

Apart from confirming the presence of excellent primary grade mineralisation the intersection has assisted greatly in understanding the significant features present in the Chatterbox that have been poorly understood due to pervasive deep weathering. The mineralisation is within a banded carbonate rock containing up to 20% disseminated pyrite. This carbonate unit has been extensively intruded by deformed felsic intrusive rocks. Apart from the carbonate, other significant alteration minerals include sericite and magnetite. This is the first occasion that magnetite has been recognised within the Chatterbox.

The hole has been left cased so that down hole geophysics can be completed prior to further drilling.